

FAVELLE FAVCO BHD (249243-W)

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**AS AT 30 JUNE 2017**

| | Unaudited As at 30.06.2017 RM'000 | Audited As at 31.12.2016 RM'000 |
|--|--|--|
| Assets | | |
| Property, plant and equipment | 214,599 | 215,247 |
| Intangible assets | 273 | 323 |
| Investment in associates | 14,512 | 15,549 |
| Deferred tax assets | 21,810 | 25,933 |
| Receivables | 6,443 | 6,712 |
| Total non-current assets | <u>257,637</u> | <u>263,764</u> |
| Receivables, deposits and prepayments | 226,662 | 241,117 |
| Contract work-in-progress | 175,824 | 130,553 |
| Inventories | 155,077 | 141,080 |
| Current tax assets | 22,557 | 17,186 |
| Derivative assets | 3,654 | - |
| Cash and cash equivalents | 379,932 | 366,837 |
| Total current assets | <u>963,706</u> | <u>896,773</u> |
| Total assets | <u>1,221,343</u> | <u>1,160,537</u> |
| Equity | | |
| Share capital | 110,701 | 110,701 |
| Reserves | 486,570 | 483,294 |
| Total equity attributable to owners of the Company | <u>597,271</u> | <u>593,995</u> |
| Non-controlling interests | <u>(1,933)</u> | <u>(2,238)</u> |
| Total equity | <u>595,338</u> | <u>591,757</u> |
| Liabilities | | |
| Deferred tax liabilities | 8,873 | 9,087 |
| Total non-current liabilities | <u>8,873</u> | <u>9,087</u> |
| Provisions for warranties | 28,988 | 25,166 |
| Payables and accruals | 274,427 | 228,104 |
| Amount due to contract customers | 287,649 | 261,957 |
| Loans and borrowings | 23,845 | 26,043 |
| Current tax liabilities | 2,223 | 5,287 |
| Derivative liabilities | - | 13,136 |
| Total current liabilities | <u>617,132</u> | <u>559,693</u> |
| Total liabilities | <u>626,005</u> | <u>568,780</u> |
| Total equity and liabilities | <u>1,221,343</u> | <u>1,160,537</u> |
| Net assets per share attributable to owners of the Company (RM) | <u>2.69</u> | <u>2.67</u> |

The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 December 2016 and the accompanying explanatory notes attached to the interim financial statements.

FAVELLE FAVCO BHD (249243-W)

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2017 (2ND QUARTER)**

(The figures have not been audited)

| | Note | Current/Preceding Qtr Ended | | Cumulative Qtr YTD | |
|---|------|-----------------------------|----------------------|----------------------|----------------------|
| | | 30.06.2017 RM'000 | 30.06.2016 RM'000 | 30.06.2017 RM'000 | 30.06.2016 RM'000 |
| Revenue | A9 | 151,068 | 166,161 | 265,364 | 319,106 |
| Cost of sales, other income and operating expenses | | (130,692) | (140,398) | (228,512) | (274,036) |
| Results from operating activities | | 20,376 | 25,763 | 36,852 | 45,070 |
| Finance income (including MFRS 139) | | 1,237 | 535 | 2,339 | 962 |
| Finance costs (including MFRS 139) | | (233) | (205) | (331) | (491) |
| Operating profit | B5 | 21,380 | 26,093 | 38,860 | 45,541 |
| Share of profit/(loss) of associates, net of tax | | (310) | 372 | (1,037) | (540) |
| Profit before tax | | 21,070 | 26,465 | 37,823 | 45,001 |
| Tax expense | B6 | (1,511) | (7,457) | (5,273) | (14,762) |
| Profit for the period | | 19,559 | 19,008 | 32,550 | 30,239 |
| Other comprehensive (expenses)/ income, net of tax | | | | | |
| Item that may be reclassified subsequently to profit or loss | | | | | |
| Foreign currency translation differences for foreign operations | | (1,722) | 1,719 | 4,241 | (6,782) |
| Other comprehensive income for the period, net of tax | | (1,722) | 1,719 | 4,241 | (6,782) |
| Total comprehensive income for the period | | 17,837 | 20,727 | 36,791 | 23,457 |
| Profit/(loss) attributable to: | | | | | |
| Owners of the Company | | 19,437 | 19,896 | 32,274 | 31,269 |
| Non-controlling interests | | 122 | (888) | 276 | (1,030) |
| Profit for the period | | 19,559 | 19,008 | 32,550 | 30,239 |
| Total comprehensive income attributable to: | | | | | |
| Owners of the Company | | 17,679 | 21,596 | 36,486 | 24,502 |
| Non-controlling interests | | 158 | (869) | 305 | (1,045) |
| Total comprehensive income for the period | | 17,837 | 20,727 | 36,791 | 23,457 |
| Earnings per ordinary share | | | | | |
| Basic (Sen) | B11 | 8.78 | 9.03 | 14.58 | 14.22 |
| Diluted (Sen) | B11 | 8.78 | 9.02 | 14.58 | 14.20 |

The unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2016 and the accompanying explanatory notes attached to the interim financial statements.

FAVELLE FAVCO BHD (249243-W)

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2017 (2ND QUARTER)**

(The figures have not been audited)

| | ←←←←←← Attributable to owners of the Company →→→→→→ | | | | | | →→→→→→ | | | |
|--|---|----------------------------|-----------------------------------|-----------------------------------|---------------------------------------|------------------------------|--------------------------------|--|--|---------------------------|
| | ←←←←←← Non-Distributable | | | →→→→→→ | | | Distributable | | | |
| | Share Capital RM'000 | Share Premium RM'000 | Translation Reserves RM'000 | Revaluation Reserves RM'000 | Share Option Reserves RM'000 | Treasury Shares RM'000 | Retained Earnings RM'000 | Total attributable to owners of the Company RM'000 | Non- controlling Interests RM'000 | Total Equity RM'000 |
| 6 months ended 30 June 2017 | | | | | | | | | | |
| As at 1 January 2017 | 110,701 | 44,469 | 15,621 | 15,373 | - | (21) | 407,852 | 593,995 | (2,238) | 591,757 |
| Profit/(loss) for the period | - | - | - | - | - | - | 32,274 | 32,274 | 276 | 32,550 |
| Foreign currency translation | - | - | 4,212 | - | - | - | - | 4,212 | 29 | 4,241 |
| Total comprehensive income for the period | - | - | 4,212 | - | - | - | 32,274 | 36,486 | 305 | 36,791 |
| - Dividends to shareholders | - | - | - | - | - | - | (33,210) | (33,210) | - | (33,210) |
| As at 30 June 2017 | 110,701 | 44,469 | 19,833 | 15,373 | - | (21) | 406,916 | 597,271 | (1,933) | 595,338 |
| 6 months ended 30 June 2016 | | | | | | | | | | |
| As at 1 January 2016 | 109,568 | 41,746 | 12,451 | 15,373 | 1,711 | (21) | 366,275 | 547,103 | 512 | 547,615 |
| Profit for the period | - | - | - | - | - | - | 31,269 | 31,269 | (1,030) | 30,239 |
| Foreign currency translation | - | - | (6,767) | - | - | - | - | (6,767) | (15) | (6,782) |
| Total comprehensive income for the period | - | - | (6,767) | - | - | - | 31,269 | 24,502 | (1,045) | 23,457 |
| Contribution by and distribution to owners of the Company | | | | | | | | | | |
| - Accretion of share in a subsidiary | | | | | | | (653) | (653) | (39) | (692) |
| - Share options exercised | 911 | 1,650 | - | - | - | - | - | 2,561 | - | 2,561 |
| - Transfer to share premium for share options exercised | - | 756 | - | - | (756) | - | - | - | - | - |
| - Dividends to shareholders | - | - | - | - | - | - | (33,144) | (33,144) | - | (33,144) |
| As at 30 June 2016 | 110,479 | 44,152 | 5,684 | 15,373 | 955 | (21) | 363,747 | 540,369 | (572) | 539,797 |

The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 31 December 2016 and the accompanying explanatory notes attached to the interim financial statements.

FAVELLE FAVCO BHD (249243-W)

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED CASH FLOW STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017 (2ND QUARTER)
(The figures have not been audited)**

| | Unaudited Period ended 30.06.2017 RM'000 | Unaudited Period ended 30.06.2016 RM'000 |
|---|---|---|
| Cash flows from operating activities | | |
| Profit before tax | 37,823 | 45,001 |
| Adjustments for: | | |
| Amortisation of intangible assets | 63 | 612 |
| Allowance for impairment losses on receivables written back | (4,193) | (5,376) |
| Bad debts written off | 139 | - |
| Depreciation of property, plant and equipment | 9,585 | 8,212 |
| Finance costs | 268 | 462 |
| Finance costs under MFRS 139 | 63 | 29 |
| Finance income | (2,308) | (896) |
| Finance income under MFRS 139 | (31) | (66) |
| Gain on disposal of property, plant and equipment | (143) | (6) |
| (Gain)/loss on foreign exchange | 10,663 | 14,325 |
| (Gain)/loss on derivatives | (16,791) | (14,897) |
| Property, plant and equipment written off | - | 6 |
| Provision for warranties | 5,050 | 2,564 |
| Share of loss/(profit) of equity accounted associates | 1,037 | 540 |
| Reversal of provision for warranties | (928) | (2,048) |
| Writedown of inventories | 157 | - |
| Operating profit/(loss) before changes in working capital changes | <u>40,454</u> | <u>48,462</u> |
| Changes in working capital: | | |
| Inventories | (14,154) | 28,536 |
| Payables and accruals | 26,125 | (67,918) |
| Receivables, deposits and prepayments | (23,630) | 62,603 |
| Cash generated from operations | <u>28,795</u> | <u>71,683</u> |
| Interest received | 2,308 | 896 |
| Warranties paid | (426) | (1,840) |
| Income tax paid | (9,971) | (13,274) |
| Net cash generated from/(used in) operating activities | <u>20,706</u> | <u>57,465</u> |
| Cash flows from investing activities | | |
| Acquisition of property, plant and equipment | (6,923) | (13,874) |
| Subscription of shares in a subsidiary | - | (693) |
| Proceeds from disposal of property, plant and equipment | 329 | 3,105 |
| Net cash generated from/(used in) investing activities | <u>(6,594)</u> | <u>(11,462)</u> |

FAVELLE FAVCO BHD (249243-W)

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED CASH FLOW STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017 (2ND QUARTER)
(cont'd)**

| | Unaudited Period ended 30.06.2017 RM'000 | Unaudited Period ended 30.06.2016 RM'000 |
|--|---|---|
| Cash flows from financing activities | | |
| Interest paid | (268) | (462) |
| Proceeds from issue of shares under ESOS scheme | - | 2,561 |
| Net proceeds from/(repayment of) revolving credit | - | (779) |
| Net repayment of loans | (2,655) | (2,792) |
| Net cash generated from/(used in) financing activities | (2,923) | (1,472) |
| Exchange differences on translation of the financial statements of foreign operations | 2,359 | (2,852) |
| Net increase/(decrease) in cash and cash equivalents | 13,548 | 41,679 |
| Cash and cash equivalents at 1 January | 366,837 | 333,979 |
| Effect of exchange rate fluctuations on cash held | (453) | (10,613) |
| Cash and cash equivalents at 30 June | 379,932 | 365,045 |

Cash and cash equivalents included in the cash flow statements comprise the following balance sheet amounts:

| | 30.06.2017 RM'000 | 30.06.2016 RM'000 |
|--|----------------------|----------------------|
| Cash and bank balances | 76,807 | 278,384 |
| Short Term Investment | 69,239 | 64,176 |
| Deposit placed with licensed banks | 233,886 | 22,485 |
| Cash and cash equivalents per balance sheet | 379,932 | 365,045 |

The condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the financial year ended 31 December 2016 and the accompanying explanatory notes attached to the interim financial statements.

**ANNOUNCEMENT OF THE UNAUDITED RESULTS OF THE GROUP
FOR THE PERIOD ENDED 30 JUNE 2017 (2TH QUARTER)**

A NOTES TO THE INTERIM FINANCIAL STATEMENTS

A1. BASIS OF PREPARATION

The interim financial statements are unaudited and have been prepared in accordance with the applicable disclosure provisions of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("Listing Requirements"), including compliance with Malaysian Financial Reporting Standards ("MFRS") 134 Interim Financial Reporting, issued by the Malaysian Accounting Standards Board ("MASB").

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the year ended 31 December 2016. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 December 2016.

A2. SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies adopted are consistent with those of the audited financial statements for the year ended 31 December 2016 except for the adoption of the Amendments and Annual Improvements to Standards effective from 1 January 2017:

| <u>MFRSs and IC Interpretations</u> <u>(Including the Consequential Amendments)</u> | <u>Effective date</u> |
|--|-----------------------|
| • Amendments to MFRS 107: Disclosure Initiative | 1 January 2017 |
| • Amendments to MFRS 112: Recognition of Deferred Tax Assets for Unrealised Losses | 1 January 2017 |
| • Amendments to MFRS 12: Clarification of the Scope of Standard | 1 January 2017 |

The adoption of the above amendments and Annual Improvements to Standards did not have any material impact on the Group and the Company's financial statements upon their initial application.

The following MFRSs and Amendments to MFRSs have been issued by the MASB but are not yet effective to the Group:

| <u>MFRSs and IC Interpretations</u> <u>(Including the Consequential Amendments, if any)</u> | <u>Effective Date</u> |
|--|-----------------------|
| • MFRS 9 Financial Instruments (IFRS issued by IASB in July 2014) | 1 January 2018 |
| • MFRS 15 Revenue from Contracts with Customers | 1 January 2018 |
| • IC Interpretation 22 Foreign Currency Transactions and Advance Consideration | 1 January 2018 |
| • Amendments to MFRS 2: Classification and Measurement of Share-based Payment Transactions | 1 January 2018 |
| • Amendments to MFRS 15: Effective Date of MFRS 15 | 1 January 2018 |
| • Amendments to MFRS 15: Clarifications to MFRS 15 'Revenue from Contracts with Customers' | 1 January 2018 |
| • Amendments to MFRS 140 - Transfers of Investment Property | 1 January 2018 |
| • Amendments to MFRS 1: Deletion of Short-term Exemptions for First-time Adopters | 1 January 2018 |
| • Amendments to MFRS 128: Measuring an Associate or Joint Venture at Fair Value | 1 January 2018 |
| • MFRS 16 Leases | 1 January 2019 |

The initial application of the abovementioned standards, amendments or interpretations are not expected to have any material impacts to the financial statements of the Group upon first adoption.

A NOTES TO THE INTERIM FINANCIAL REPORT (Cont'd)

A3. QUALIFICATION OF PRECEDING YEAR'S AUDITED FINANCIAL STATEMENTS

The Auditors' Report of the financial statements for the preceding financial year ended 31 December 2016 was not subject to any qualification.

A4. SEASONALITY OR CYCLICALITY OF OPERATIONS

The business operations of the Group were not significantly affected by any seasonal or cyclical factor.

A5. EXCEPTIONAL/UNUSUAL ITEMS

There are no exceptional or unusual items affecting financial statements of the Group for the current quarter under review.

A6. MATERIAL CHANGES IN ESTIMATES

There are no material changes in estimates of amounts that have material effect in the current quarter under review.

A7. DEBT AND EQUITY SECURITIES

There were no issuances, cancellation, repurchases, resale and repayments of debts and equity securities for the current quarter under review.

A8. DIVIDENDS PAID

There is no dividend paid for the financial quarter under review.

A9. SEGMENT REVENUE

The financial information by business segment is not presented as the Group's activities are primarily in the manufacturing and supplying of cranes.

| | Inside Malaysia RM'000 | Outside Malaysia RM'000 | Conso- lidated RM'000 |
|--|------------------------------|-------------------------------|-----------------------------|
| GEOGRAPHICAL SEGMENTS | | | |
| Revenue | 75,550 | 189,814 | 265,364 |
| Results from operating activities | | | 36,852 |
| Finance income | | | 2,339 |
| Finance costs | | | (331) |
| Share of profit/(loss) of associates, net of tax | | | (1,037) |
| Profit before tax | | | 37,823 |
| Segment assets | | | 1,206,831 |
| Investments in associates | | | 14,512 |
| Total assets | | | 1,221,343 |
| Segments liabilities | | | 626,005 |

A NOTES TO THE INTERIM FINANCIAL REPORT (Cont'd)

A10. VALUATION OF PROPERTY, PLANT AND EQUIPMENT

There were no changes to the valuation of property, plant & equipment brought forward from the previous annual financial statements.

A11. MATERIAL SUBSEQUENT EVENT

There were no material subsequent event from the end of the quarter to 17 August 2017, which is likely to substantially affect the results of the operations of the Company.

A12. CHANGES IN THE GROUP'S COMPOSITION

There were no change in the Group's composition in the current quarter under review.

A13. CONTINGENT ASSETS/LIABILITIES

Please refer to note B9 for contingent assets/liabilities for the Group.

A14. CAPITAL COMMITMENTS

There were no material capital commitments as at 30 June 2017 and up to 17 August 2017.

--- The rest of this page has been intentionally left blank ---

B ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA SECURITIES BERHAD'S LISTING REQUIREMENTS

B1. REVIEW OF THE GROUP PERFORMANCE (YTD Q2 2017 vs YTD Q2 2016)

The Group operates only in one business segment. Accordingly, detailed analysis of the performance of each business segment is not presented.

For the current year ended 30 June 2017, the Group recorded revenue of RM265.4 million with profit before tax of RM37.8 million as compared to revenue of RM319.1 million with profit before tax of RM45.0 million in the previous year ended 30 June 2016. The decrease in profit before tax for the Group was mainly due to the market condition.

B2. COMPARISON WITH PRECEDING QUARTER RESULT (2017 Q2 vs 2017 Q1)

The Group recorded a revenue of RM151.1 million with profit before tax of RM21.1 million for the current quarter as compared to the revenue of RM114.3 million with profit before tax of RM16.8 million in the preceding quarter. The increase in profit before tax for the Group was mainly due to increase in sales.

B3. GROUP'S CURRENT YEAR PROSPECT

Despite the challenging outlook in the current market, the Group has outstanding order book of RM536.4 million as at 17 August 2017 from the global oil and gas, shipyard, construction and wind turbine industries.

The Group will be taking appropriate measures and actions to cater for its business undertaking moving forward.

B4. PROFIT FORECAST

The Group has not issued any profit forecast to the relevant authorities and is not subject to any profit guarantee.

B5. OPERATING PROFIT

| Current Quarter 30.06.2017 RM'000 | Cumulative Qtr To-date 30.06.2017 RM'000 |
|--|---|
|--|---|

Operating profit is arrived at after (crediting)/charging the following:

| | | |
|--|---------|----------|
| Depreciation and amortization | 4,880 | 9,648 |
| Provision for/(reversal) and write off of receivables | (660) | (4,054) |
| Foreign exchange (gain)/loss | 601 | 10,663 |
| (Gain)/loss on derivatives | (3,792) | (16,791) |
| (Gain)/loss on disposal of property, plant and equipment | 124 | 143 |
| Other Income | (406) | (653) |
| Finance costs | 202 | 268 |
| Finance costs under MFRS 139 | 31 | 63 |
| Interest income | (1,222) | (2,308) |
| Interest income under MFRS 139 | (15) | (31) |

--- The rest of this page has been intentionally left blank ---

B ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA SECURITIES BERHAD'S LISTING REQUIREMENTS (Cont'd)

B6. TAXATION

| | Current Quarter 30.06.2017 RM'000 | Cumulative Qtr To-date 30.06.2017 RM'000 |
|----------------------------------|--|---|
| Current tax expense | | |
| Malaysian Tax | (9) | (186) |
| Overseas | (288) | (1,351) |
| | (297) | (1,537) |
| Deferred taxation expense | | |
| Malaysian Tax | (1,214) | (3,736) |
| Overseas | - | - |
| | (1,214) | (3,736) |
| Total tax expense | (1,511) | (5,273) |

B7. CORPORATE PROPOSAL

There is no other proposal announced but pending implementation as at the date of this report.

B8. GROUP BORROWINGS AND DEBT SECURITIES

| | Foreign currency | | RM'000 |
|------------------------------------|------------------|--------|---------------|
| | Currency | Amount | |
| a) Short term borrowings | | | |
| Secured | AUD | 279 | 922 |
| | Sub-total | | 922 |
| Unsecured | RM | 7,542 | 7,542 |
| | DKK | 23,291 | 15,381 |
| | Sub-total | | 22,923 |
| Total short term borrowings | | | 23,845 |
| Total borrowings | | | 23,845 |

--- The rest of this page has been intentionally left blank ---

B ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA SECURITIES BERHAD'S LISTING REQUIREMENTS (Cont'd)

B9. CHANGES IN MATERIAL LITIGATION

There is no ongoing litigation that may have any material impact on the financial position of the Group.

B10. PROPOSED DIVIDENDS

The directors did not declare any interim dividend for the financial quarter under review.

B11. EARNINGS PER ORDINARY SHARE ("EPS")

a) Basic EPS

Basic EPS is calculated by dividing the net profit for the period by the weighted average number of ordinary shares in issue during the period

| | Current Quarter 30.06.2017 | Cumulative Qtr To-date 30.06.2017 |
|--|-------------------------------|--------------------------------------|
| Profit attributable to owners of the Company (RM'000) | 19,437 | 32,274 |
| Weighted average number of ordinary shares in issue ('000) | 221,393 | 221,393 |
| Basic EPS (Sen) | 8.78 | 14.58 |

b) Diluted EPS

For the purpose of calculating diluted EPS, the weighted average number of ordinary shares in issue during the period have been adjusted for the dilutive effect of all potential ordinary shares, ie share options granted to employees.

| | Current Quarter 30.06.2017 | Cumulative Qtr To-date 30.06.2017 |
|--|-------------------------------|--------------------------------------|
| Profit attributable to owners of the Company (RM'000) | 19,437 | 32,274 |
| Weighted average number of ordinary shares in issue ('000) | 221,393 | 221,393 |
| Effect of dilution ('000) | - | - |
| Adjusted weighted average number of ordinary shares in issue and issuable ('000) | 221,393 | 221,393 |
| Diluted EPS (Sen) | 8.78 | 14.58 |

--- The rest of this page has been intentionally left blank ---

B ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA SECURITIES BERHAD'S LISTING REQUIREMENTS (Cont'd)

B12. REALISED AND UNREALISED PROFITS/(LOSSES)

| | As at 30.06.2017 RM'000 | As at 31.12.2016 RM'000 |
|---|-------------------------------|-------------------------------|
| Total retained profits / (accumulated losses) of Favelle Favco Berhad and its subsidiaries: | | |
| - Realised | 335,264 | 263,075 |
| - Unrealised | (4,712) | 53,197 |
| Total share of retained profits / (accumulated losses) from associated companies: | | |
| - Realised | (5,769) | (4,655) |
| - Unrealised | 52 | 57 |
| Less: Consolidation adjustments | 324,834 82,082 | 311,674 96,178 |
| Total group retained profits / (accumulated losses) as per consolidated accounts | 406,916 | 407,852 |

B13. COMPARATIVE FIGURES

Comparative figures, where applicable, have been modified to conform with the current quarter presentation.

By order of the Board of Directors

Company Secretary

Date: 24 August 2017